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Attorneys for Lehman Brothers Holdings Inc.
and Certain of its Affiliates

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X	
In re	: Chapter 11 Case No.
	:
LEHMAN BROTHERS HOLDINGS INC., et al.,	: 08-13555 (JMP)
	:
Debtors.	: (Jointly Administered)
-----X	

**NOTICE REGARDING FIFTH DISTRIBUTION PURSUANT TO
THE MODIFIED THIRD AMENDED JOINT CHAPTER 11 PLAN OF
LEHMAN BROTHERS HOLDINGS INC. AND ITS AFFILIATED DEBTORS**

As previously disclosed, additional Distributions under the *Modified Third Amended Joint Chapter 11 Plan of Lehman Brothers Holdings Inc. and Its Affiliated Debtors*, dated December 5, 2011 [ECF No. 26039] (the “Plan”),¹ will commence on April 3, 2014 (the “Fifth Distribution Date”).

Attached hereto as Exhibit A is a list that indicates the percentage recovery that will be distributed to holders of Allowed Claims (other than secured, administrative, priority or convenience claims) against each Debtor in each Class under the Plan as well as the cumulative percentage recovery.

Attached hereto as Exhibit B is a summary of the aggregate amount that will be distributed to holders of Allowed non-priority unsecured Claims as of the Fifth Distribution Date.

Attached hereto as Exhibit C is a list that indicates the amount and percentage of the Minimum Cash Reserve and the Asset-to-Reserve Ratio that will be maintained by each Debtor that uses Non-Cash Assets in lieu of Available Cash as reserves for Disputed Claims.

¹ Capitalized terms used herein shall have the meanings ascribed to them in the Plan or the *Order Authorizing Use of Non-Cash Assets In Lieu of Available Cash as Reserves for Disputed Claims Pursuant to Section 8.4 of the Debtors’ Confirmed Joint Plan* [ECF No. 25641], as applicable.

The aggregate amount that will be distributed on the Fifth Distribution Date will total approximately \$17.9 billion and will include approximately (i) \$16.4 billion of Distributions identified in Exhibit B, (ii) and \$1.5 billion of Distributions to holders of recently Allowed Claims for amounts that would have been received had such Claims been Allowed at the time of previous Distributions.

Dated: March 27, 2014
New York, New York

/s/ Garrett A. Fail
Garrett A. Fail

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Exhibit A

Exhibit A

Distribution to Holders of Allowed Non-Priority Unsecured Claims

			Distribution as a % of Allowed Claims					
			Initial Distribution on 4/17/2012 ⁽¹⁾	Second Distribution on 10/1/2012 ⁽¹⁾	Third Distribution on 4/4/2013 ⁽¹⁾	Fourth Distribution on 10/3/2013 ⁽¹⁾	Fifth Distribution on 4/3/2014 ⁽¹⁾	Cumulative Distribution
Lehman Brothers Holdings Inc.								
Class	3	Senior Unsecured	6.023822%	3.814592%	4.973258%	5.741091%	6.371619%	26.924382%
Class	4A	Senior Affiliate Claims	4.621059%	3.115203%	3.931802%	4.663943%	5.063561%	21.395568%
Class	4B	Senior Affiliate Guarantee	4.511537%	3.044562%	3.843169%	4.558564%	4.951264%	20.909096%
Class	5	Senior Third-Party Guarantee	3.609229%	2.435579%	3.076315%	3.647317%	3.961836%	16.730276%
Class	7	General Unsecured	5.655426%	3.574822%	4.658111%	5.370294%	5.968194%	25.226847%
Class	8	Derivative Affiliate / Affiliate Guarantee Claims	4.252663%	2.875433%	3.616655%	4.293147%	4.660136%	19.698034%
Class	9A	Third-Party Guarantee Claims other than those of the RACERS Trusts	3.402130%	2.300346%	2.893324%	3.434517%	3.728109%	15.758426%
Class	9B	Third Party Guarantee Derivatives RACER's	2.069274%	1.399137%	1.759803%	2.088973%	2.267544%	9.584731%
Class	10A	Subordinated Class 10A Claims	N/A ⁽²⁾	N/A ⁽²⁾	N/A ⁽²⁾	N/A ⁽²⁾	N/A ⁽²⁾	N/A ⁽²⁾
Class	10B	Subordinated Class 10B Claims	N/A ⁽²⁾	N/A ⁽²⁾	N/A ⁽²⁾	N/A ⁽²⁾	N/A ⁽²⁾	N/A ⁽²⁾
Class	10C	Subordinated Class 10C Claims	N/A ⁽²⁾	N/A ⁽²⁾	N/A ⁽²⁾	N/A ⁽²⁾	N/A ⁽²⁾	N/A ⁽²⁾
Lehman Commercial Paper Inc.								
Class	4A	General Unsecured Claims other than those of Designated Entities	16.426654%	9.153147%	14.420168%	9.958416%	11.674283%	61.632668%
Class	4B	General Unsecured Claims of Designated Entities	10.958881%	8.433891%	12.341580%	9.241145%	10.647516%	51.623013%
Class	5A	Affiliate Claims of LBHI ⁽³⁾	12.970405%	10.542363%	15.426975%	11.551431%	13.309395%	63.800569%
Class	5B	Affiliate Claims of Participating Subs	10.958881%	8.433891%	12.341580%	9.241145%	10.647516%	51.623013%
Class	5C	Affiliate claims	11.780797%	9.066432%	13.267198%	9.934230%	11.446080%	55.494737%
Lehman Brothers Special Financing Inc.								
Class	4A	General Unsecured Claims other than those of Designated Entities	20.354027%	1.700449%	2.534159%	3.185504%	3.124550%	30.898689%
Class	4B	General Unsecured Claims of Designated Entities	10.362176%	0.873395%	1.308584%	1.635489%	1.611846%	15.791490%
Class	5A	Affiliate Claims of LBHI ⁽³⁾	20.643932%	1.794955%	2.689333%	3.361170%	3.312581%	31.801971%
Class	5B	Affiliate Claims of Participating Subs	17.036634%	1.435964%	2.151466%	2.688936%	2.650065%	25.963065%
Class	5C	Affiliate claims	20.018045%	1.687258%	2.527973%	3.159499%	3.113826%	30.506601%
Lehman Brothers Commodity Services Inc.								
Class	4	General Unsecured Claims	45.692744%	4.024636%	7.054080%	8.622886%	1.982788%	67.377134%
Class	5A	Affiliate Claims of LBHI ⁽³⁾	53.131098%	4.679809%	8.202418%	10.026611%	2.305567%	78.345503%
Class	5B	Affiliate Claims of Participating Subs	N/A	N/A	N/A	N/A	N/A	N/A
Class	5C	Affiliate claims	45.692744%	4.024636%	7.054080%	8.622886%	1.982788%	67.377134%
Lehman Brothers OTC Derivatives Inc.								
Class	4	General Unsecured Claims	15.494402%	1.010837%	1.799785%	81.694973%	N/A	100.000000%
Class	5A	Affiliate Claims of LBHI ⁽³⁾	16.841742%	1.098736%	1.956288%	80.103232%	N/A	100.000000%
Class	5B	Affiliate Claims of Participating Subs	13.473393%	0.878989%	1.565031%	84.082585%	N/A	100.000000%
Class	5C	Affiliate claims	15.494402%	1.010837%	1.799785%	81.694973%	N/A	100.000000%
Lehman Brothers Commercial Corporation								
Class	4	General Unsecured Claims	25.655209%	17.040197%	10.341640%	23.261607%	11.110755%	87.409408%
Class	5A	Affiliate Claims of LBHI ⁽³⁾	N/A	N/A	N/A	N/A	N/A	N/A
Class	5B	Affiliate Claims of Participating Subs	22.804630%	15.146842%	9.192569%	20.676984%	9.876227%	77.697252%
Class	5C	Affiliate claims	25.655209%	17.040197%	10.341640%	23.261607%	11.110755%	87.409408%
Lehman Brothers Derivative Products Inc.								
Class	3	General Unsecured Claims	55.565278%	6.417969%	38.016753%	N/A	N/A	100.000000%
Class	4A	Affiliate Claims of LBHI ⁽³⁾	N/A	N/A	N/A	N/A	N/A	N/A
Class	4B	Affiliate claims	55.565278%	6.417969%	38.016753%	N/A	N/A	100.000000%
Lehman Brothers Financial Products Inc.								
Class	3	General Unsecured Claims	100.000000%	N/A	N/A	N/A	N/A	100.000000%
Class	4A	Affiliate Claims of LBHI ⁽³⁾	100.000000%	N/A	N/A	N/A	N/A	100.000000%
Class	4B	Affiliate claims	100.000000%	N/A	N/A	N/A	N/A	100.000000%
LB 745 LLC								
Class	3	General Unsecured Claims	1.364536%	4.259858%	27.188597%	25.458904%	41.728105%	100.000000%
Class	4A	Affiliate Claims of LBHI ⁽³⁾	1.364536%	4.259858%	27.188597%	25.458904%	41.728105%	100.000000%
Class	4B	Affiliate claims	N/A	N/A	N/A	N/A	N/A	N/A
PAMI Statler Arms LLC								
Class	3	General Unsecured Claims	N/A	N/A	N/A	N/A	47.254213%	47.254213%
Class	4A	Affiliate Claims of LBHI ⁽³⁾	N/A	N/A	N/A	N/A	47.254213%	47.254213%
Class	4B	Affiliate claims	N/A	N/A	N/A	N/A	N/A	N/A

CES Aviation LLC

Class	3	General Unsecured Claims	N/A	N/A	N/A	N/A	N/A	N/A
Class	4A	Affiliate Claims of LBHI ⁽³⁾	7.250282%	2.308120%	21.521977%	2.622210%	47.218174%	80.920763%
Class	4B	Affiliate claims	7.250282%	2.308120%	21.521977%	2.622210%	47.218174%	80.920763%

CES Aviation V LLC

Class	3	General Unsecured Claims	0.994823%	0.461795%	3.889401%	0.540934%	17.115769%	23.002722%
Class	4A	Affiliate Claims of LBHI ⁽³⁾	0.994823%	0.461795%	3.889401%	0.540934%	17.115769%	23.002722%
Class	4B	Affiliate claims	0.994823%	0.461795%	3.889401%	0.540934%	17.115769%	23.002722%

CES Aviation IX LLC

Class	3	General Unsecured Claims	1.745863%	0.715306%	6.508158%	0.875038%	26.535761%	36.380126%
Class	4A	Affiliate Claims of LBHI ⁽³⁾	1.745863%	0.715306%	6.508158%	0.875038%	26.535761%	36.380126%
Class	4B	Affiliate claims	1.745863%	0.715306%	6.508158%	0.875038%	26.535761%	36.380126%

East Dover Limited ⁽⁴⁾

Class	3	General Unsecured Claims	N/A	N/A	N/A	N/A	N/A	N/A
Class	4A	Affiliate Claims of LBHI ⁽³⁾	7.661660%	N/A	N/A	N/A	N/A	7.661660%
Class	4B	Affiliate claims	N/A	N/A	N/A	N/A	N/A	N/A

Lehman Scottish Finance LP

Class	3	General Unsecured Claims	N/A	N/A	N/A	N/A	N/A	N/A
Class	4A	Affiliate Claims of LBHI ⁽³⁾	N/A	N/A	N/A	N/A	N/A	N/A
Class	4B	Affiliate claims	N/A	N/A	N/A	N/A	N/A	N/A

Luxembourg Residential Properties Loan Finance S.a.r.l.

Class	3	General Unsecured Claims	N/A	N/A	N/A	N/A	N/A	N/A
Class	4A	Affiliate Claims of LBHI ⁽³⁾	N/A	N/A	N/A	N/A	N/A	N/A
Class	4B	Affiliate claims	N/A	N/A	N/A	8.073448%	62.291663%	70.365111%

BNC Mortgage LLC

Class	3	General Unsecured Claims	9.091815%	3.778413%	2.377620%	0.879765%	7.814242%	23.941855%
Class	4A	Affiliate Claims of LBHI ⁽³⁾	N/A	N/A	N/A	N/A	N/A	N/A
Class	4B	Affiliate claims	9.091815%	3.778413%	2.377620%	0.879765%	7.814242%	23.941855%

LB Rose Ranch LLC ⁽⁴⁾

Class	3	General Unsecured Claims	N/A	N/A	N/A	N/A	N/A	N/A
Class	4A	Affiliate Claims of LBHI ⁽³⁾	N/A	N/A	N/A	N/A	N/A	N/A
Class	4B	Affiliate claims	N/A	N/A	N/A	N/A	N/A	N/A

Structured Asset Securities Corporation

Class	3	General Unsecured Claims	6.498871%	5.229359%	10.190222%	12.672089%	10.969147%	45.559688%
Class	4A	Affiliate Claims of LBHI ⁽³⁾	6.498871%	5.229359%	10.190222%	12.672089%	10.969147%	45.559688%
Class	4B	Affiliate claims	6.498871%	5.229359%	10.190222%	12.672089%	10.969147%	45.559688%

LB 2080 Kalakaua Owners LLC

Class	3	General Unsecured Claims	N/A	N/A	N/A	N/A	N/A	N/A
Class	4A	Affiliate Claims of LBHI ⁽³⁾	N/A	N/A	N/A	N/A	N/A	N/A
Class	4B	Affiliate claims	N/A	N/A	N/A	N/A	N/A	N/A

Merit LLC

Class	3	General Unsecured Claims	N/A	N/A	N/A	N/A	N/A	N/A
Class	4A	Affiliate Claims of LBHI ⁽³⁾	N/A	N/A	N/A	N/A	N/A	N/A
Class	4B	Affiliate claims	1.091344%	0.578678%	0.395373%	9.466574%	3.723595%	15.255564%

LB Somerset LLC

Class	3	General Unsecured Claims	N/A	N/A	N/A	N/A	N/A	N/A
Class	4A	Affiliate Claims of LBHI ⁽³⁾	N/A	N/A	N/A	N/A	N/A	N/A
Class	4B	Affiliate claims	N/A	N/A	N/A	N/A	N/A	N/A

LB Preferred Somerset LLC

Class	3	General Unsecured Claims	N/A	N/A	N/A	N/A	N/A	N/A
Class	4A	Affiliate Claims of LBHI ⁽³⁾	N/A	N/A	N/A	N/A	N/A	N/A
Class	4B	Affiliate claims	N/A	N/A	N/A	N/A	N/A	N/A

Notes:

⁽¹⁾ "N/A" indicates either \$0 Available Cash for Distributions, \$0 in Allowed Claims within the specific class or, with respect to the second, third, fourth and fifth Distributions, classes that were satisfied in the previous Distributions

⁽²⁾ Distributions reallocated in accordance with Section 6.4 of the Plan

⁽³⁾ In accordance with sections 6.5 (b) and 6.5 (c) of the Plan, LBHI is participating in Distributions in the amount and to the extent set forth on Page 4 of the Debtor's Claims Schedule, as amended

⁽⁴⁾ In accordance with section 8.3 of the plan, Debtors are not required to make Distributions of less than \$10 million in the aggregate

Exhibit B

Exhibit B

Summary of Fifth Distribution to Non-Priority Unsecured Claims (April 3, 2014)

\$ in millions

	Cash Available for Distribution								Claims ⁽⁷⁾			Distribution		
		Reserves and Adjustments to Cash ⁽³⁾	Initial Cash Available for Distribution	Cash Available from Distributions from Other Debtors and Certain Non- Debtors ⁽⁴⁾	Redistribution from Claims Reserves ⁽⁵⁾	Plan Adjustments ⁽⁶⁾	Catch-Up and Interest on Newly Allowed	Total Cash Available for Fifth Distribution	Allowed ⁽⁸⁾	Disputed ⁽⁹⁾	Total	Payment to Allowed Creditors	Net Increase to Disputed Claims Reserves	Total
Debtors ⁽¹⁾	Unrestricted Cash ⁽²⁾													
Lehman Brothers Holdings Inc.	\$ 6,536.0	\$ 1,249.9	\$ 7,785.8	\$ 3,887.8	\$ 172.0	\$ 411.0	\$ (851.8)	\$ 11,404.8	\$ 234,164.5	\$ 29,059.7	\$ 263,224.3	\$ 11,401.6	\$ 3.2	\$ 11,404.8
Lehman Commercial Paper Inc.	\$ 2,893.8	\$ 13.6	\$ 2,907.5	\$ 523.6	\$ 3.5	\$ (266.9)	\$ (0.4)	\$ 3,167.2	\$ 25,812.2	\$ 101.4	\$ 25,913.6	\$ 3,172.0	\$ (4.8)	\$ 3,167.2
Lehman Brothers Special Financing Inc.	\$ 1,066.4	\$ 46.9	\$ 1,113.3	\$ 143.7	\$ 1.9	\$ (74.1)	\$ (94.8)	\$ 1,089.8	\$ 36,704.1	\$ 8,261.2	\$ 44,965.3	\$ 1,143.6	\$ (53.8)	\$ 1,089.8
Lehman Brothers Commodity Services Inc.	\$ 26.8	\$ (8.1)	\$ 18.6	\$ 11.7	\$ 42.2	\$ (6.7)	\$ (0.1)	\$ 65.7	\$ 3,013.7	\$ 128.0	\$ 3,141.7	\$ 62.8	\$ 3.0	\$ 65.7
Lehman Brothers Commercial Corporation	\$ 104.3	\$ (11.3)	\$ 93.0	\$ 1.1	\$ 89.5	\$ (22.1)	\$ (0.3)	\$ 161.2	\$ 1,215.9	\$ 268.7	\$ 1,484.6	\$ 128.0	\$ 33.2	\$ 161.2
LB 745 LLC	\$ 0.0	\$ (9.0)	\$ (8.9)	\$ 12.3	\$ 27.3	\$ -	\$ (0.0)	\$ 30.7	\$ 36.5	\$ 6.2	\$ 42.7	\$ 15.2	\$ 15.4	\$ 30.7
CES Aviation LLC	\$ -	\$ (5.1)	\$ (5.1)	\$ -	\$ 15.8	\$ -	\$ (0.0)	\$ 10.6	\$ 18.2	\$ 4.4	\$ 22.5	\$ 8.6	\$ 2.1	\$ 10.6
CES Aviation V LLC	\$ 0.0	\$ (0.9)	\$ (0.9)	\$ 0.0	\$ 2.8	\$ -	\$ (0.0)	\$ 1.9	\$ 6.5	\$ 4.4	\$ 10.9	\$ 1.1	\$ 0.8	\$ 1.9
CES Aviation IX LLC	\$ 0.0	\$ (1.5)	\$ (1.5)	\$ 0.0	\$ 4.6	\$ -	\$ (0.0)	\$ 3.1	\$ 7.3	\$ 4.4	\$ 11.7	\$ 1.9	\$ 1.2	\$ 3.1
LUXCO	\$ 370.5	\$ (1.9)	\$ 368.6	\$ 0.0	\$ 3.8	\$ -	\$ (0.0)	\$ 372.4	\$ 593.4	\$ 4.4	\$ 597.8	\$ 369.6	\$ 2.7	\$ 372.4
PAMI Statler Arms LLC	\$ 0.2	\$ (0.0)	\$ 0.2	\$ -	\$ -	\$ -	\$ -	\$ 0.2	\$ 0.0	\$ 0.4	\$ 0.4	\$ 0.0	\$ 0.2	\$ 0.2
BNC Mortgage LLC	\$ 0.0	\$ (3.5)	\$ (3.4)	\$ 0.1	\$ 7.6	\$ -	\$ (0.0)	\$ 4.3	\$ 1.6	\$ 53.2	\$ 54.8	\$ 0.1	\$ 4.2	\$ 4.3
Structured Asset Securities Corporation	\$ -	\$ (5.8)	\$ (5.8)	\$ 70.2	\$ 16.2	\$ -	\$ (0.0)	\$ 80.6	\$ 470.9	\$ 264.0	\$ 734.9	\$ 51.7	\$ 29.0	\$ 80.6
Merit LLC	\$ 9.6	\$ (0.4)	\$ 9.1	\$ 1.7	\$ 1.3	\$ -	\$ (0.0)	\$ 12.1	\$ 324.7	\$ 0.0	\$ 324.7	\$ 12.1	\$ 0.0	\$ 12.1
												\$ 16,368.4	\$ 36.2	\$ 16,404.6

Notes:

⁽¹⁾ Includes all Debtors making a Distribution on the Fifth Distribution Date. Other Debtors not listed will not be making Distributions to non-priority unsecured creditors on this date (other than Catch-Up Distributions pursuant to section 8.4 of the Plan)

⁽²⁾ As of 3/14/14 (plus approximately \$1.1 billion related to a foreign affiliate receipt and other miscellaneous cash received after 3/14)

⁽³⁾ Includes all, or some, of the following: change in reserves for Secured, Administrative, Priority and Convenience Claims not included in restricted cash, pro forma cash adjustments and reserves for interest on Disputed Claims

⁽⁴⁾ Includes payments from/to Debtors and other Debtors and certain Affiliates calculated to maximize Distributions to all creditors

⁽⁵⁾ Represents amounts that were reserved at the previous Distributions that are now available for Distribution as Disputed Claims have been reduced, withdrawn or allowed at amounts less than previously reserved

⁽⁶⁾ Plan Adjustment is calculated based on payment of Allowed Claims including Distributions on newly Allowed Claims. It is not calculated on the Disputed Claims Reserve

⁽⁷⁾ Does not include Convenience Claims

⁽⁸⁾ In accordance with sections 6.5 (b) and 6.5 (c) of the Plan, LBHI is participating in Distributions in the amount and to the extent set forth on Page 4 of the Debtor's Claims Schedule, as amended

⁽⁹⁾ Amount listed for reserve purposes only. Certain Claims have been reserved for at less than filed amounts as agreed to through a stipulation or pursuant to Court order. Does not include estimates for unliquidated Claims

Exhibit C

Minimum Cash Reserve and Asset-to-Reserve Ratios for Fifth Distribution (April 3, 2013)

\$ in millions

Description	Lehman Brothers Holdings Inc.	Lehman Commercial Paper Inc.	Lehman Brothers Special Financing Inc.
Assets			
Financial Inventory as of 12/31/13 ⁽¹⁾	\$ 229	\$ 1,235	\$ 937
Encumbered Inventory Adjustment ⁽²⁾	-	-	(3)
Asset Transfer Adjustment ⁽³⁾	-	400	-
Subsequent Collections ⁽⁴⁾	(19)	(285)	(97)
Receivables & Other Assets ⁽⁵⁾	266	40	61
Investment in Affiliates ⁽⁶⁾	824	721	-
Interco. Receivables ⁽⁷⁾	3,266	547	169
Non-Controlled Affiliate Receivables ⁽⁸⁾	7,282	24	63
Total Assets	\$ 11,849	\$ 2,682	\$ 1,130
Required Claims Reserve			
% of Reserves for Disputed Claims Held in Cash	25%	25%	86%
Reserve for Disputed Claims	\$ 6,155	\$ 72	\$ 2,713
Less: Plan Adjustments & Plan Settlement Reserves ⁽⁹⁾	(430)	(6)	(32)
Reserve Available to All Classes	5,724	65	2,681
Less: Minimum Cash Reserve	(1,431)	(16)	(2,308)
Net Asset Requirement	\$ 4,293	\$ 49	\$ 373
Total Asset-to-Reserve Ratio	2.8x	54.6x	3.0x

Notes:

⁽¹⁾ As reflected in the December 31, 2013 Balance Sheets to be filed prior to the Fifth Distribution.

⁽²⁾ Certain assets included in Financial Inventory are encumbered to Third Parties and therefore are not used in the calculation of Asset-to-Reserve Ratios; Please refer to the Notes and Supplemental Schedules to the December 31, 2013 Balance Sheets.

⁽³⁾ Assets encumbered to LCPI as described in the Notes and Supplemental Schedules to the December 31, 2013 Balance Sheets.

⁽⁴⁾ Reflects net proceeds received from the sale of financial inventory subsequent to December 31, 2013. (Please refer to the Post-Effective Date Operating Reports for more information)

⁽⁵⁾ Reflects amounts included in the Balance Sheets as third party receivables in the caption "Receivables from Controlled Affiliates and Other Assets" as of December 31, 2013, net of significant cash collections through March 25, 2014.

⁽⁶⁾ Includes investments in controlled affiliates with positive equity as of December 31, 2013 net of (a) significant cash collections through March 25, 2014 and (b) adjustments to certain controlled affiliates' based on the 2013+ Cash Flow Estimates.

⁽⁷⁾ Includes (a) intercompany receivables from Debtors and Debtor-Controlled affiliates, including the Racers Trust Claims, adjusted for cash collections, offsets and other activities through March 25, 2014, and (b) recovery estimates based upon assumptions from the 2013+ Cash Flow Estimates.

⁽⁸⁾ Includes recoveries from Non-Controlled Affiliates per the 2013+ Cash Flow Estimates net of (a) significant cash collections through March 25, 2014, (b) collections on certain assigned receivables related to the LBF settlement, and (c) net adjustments related to agreements with Non-Controlled Affiliates not to distribute in the Fifth Distribution certain amounts where either LBHI is the indirect significant creditor (e.g., LB UK Financing Ltd.) or LBHI is a direct creditor (e.g., Lehman Brothers Treasury Co B.V.).

⁽⁹⁾ Includes only portion of Plan Adjustments and Plan Settlement amounts reserved for Disputed Claims.

This schedule is not meant to be relied upon as a complete description of the Company, its business, condition (financial or otherwise), results of operations, prospects, assets or liabilities. This report should be read in conjunction with previously filed reports by the Company, including the December 31, 2013 Balance Sheets, Notes and Supplemental Schedules (to be filed prior to the Fifth Distribution), 2013+ Cash Flow Estimates, Post-Effective Date Operating Reports, Form 8-K reports, the Plan and related Disclosure Statement.